

	Account	TOTAL PROJECTED 2018
4000	Condo - Fees	\$ 2,960,603.52
	Total Income for assessment income	\$ 2,960,603.52
	ADMINISTRATIVE	
5000	General Admin/General Office Cost	\$ 8,000.00
5015	Bank Services	\$ 2,000.00
5020	Board Support (Honorarium)	\$ 9,300.00
5025	Collection Charges (arrears/caveats/legal)	\$ -
5060	Geo Thermal System loan w/Interest	\$ 396,000.00
5075	Board Meeting Expense	\$ 2,400.00
5090	Office Supplies	\$ 800.00
	TOTAL ADMINISTRATIVE	\$ 418,500.00
	INSURANCE	
5400	Insurance	\$ 134,000.00
5440	Insurance deductible	\$ 100,000.00
	TOTAL INSURANCE	\$ 234,000.00
	UTILITIES	
6000	Electricity	\$ 400,000.00
6005	Natural Gas	\$ 160,000.00
6025	Water & Sewer Service	\$ 75,000.00
6035	Waste Removal Service	\$ 80,000.00
6040	Communication Service (phone lines)	\$ 24,000.00
6075	Recycling/Organic Service	\$ 40,000.00
	TOTAL UTILITIES	\$ 779,000.00
	LANDSCAPING	
6100	Landscaping - CONTRACT	\$ 24,000.00
6199	Landscaping Other - Upgrades	\$ 10,000.00
6200	Irrigation repairs and Maintenance	\$ 5,000.00
	TOTAL LANDSCAPING	\$ 39,000.00
	CONTRACTED SERVICES	
6408	Elevator Service	\$ 50,000.00
6424	HVAC Services	\$ 140,000.00
6430	Janitorial Service	\$ 95,004.00
6440	Safety and Security (IT)	\$ 25,000.00
6442	Snow Removal Service	\$ 21,000.00
6446	Window Cleaning Service	\$ 15,000.00
6495	Other Contracted Service	\$ -
	TOTAL CONTRACTED SERVICES	\$ 346,004.00
	REPAIR & MAINTENANCE	
6525	Amenities R&M	\$ 7,500.00
6525	Common Area R&M	\$ 50,000.00
6545	Electrical Supplies R&M	\$ 5,000.00
6550	Elevator R&M	\$ 5,000.00
6565	Fire System R&M	\$ 13,500.00
6570	Fitness Equipment R&M	\$ 30,000.00
6575	Flooring/Carpet Supply R&M	\$ 2,500.00
6590	Parkade R&M	\$ 12,000.00
6600	Building R&M	\$ 10,000.00
6625	HVAC Supplies R&M	\$ 100,000.00
6635	Janitorial Supplies & Maintenance	\$ 4,000.00
6640	Lighting Supplies R&M	\$ 2,000.00
6645	Lock & Keys R&M	\$ 4,000.00
6670	Mechanical Other	\$ 19,000.00
6680	Painting R&M	\$ 20,000.00
6690	Pest Control Supplies R&M	\$ 5,520.00
6695	Plumbing Supplies R&M	\$ 75,000.00
6725	Roof R&M	\$ 15,000.00
6730	Safety and Security	\$ -
6745	Signage R&M	\$ 2,400.00
6780	Windows/Screens R&M	\$ 6,000.00
6795	Exterior R&M	\$ -
	TOTAL R&M	\$ 388,420.00
	PROFESSIONAL SERVICES	
7000	Audit & Tax Services	\$ 6,000.00
7010	Engineering Services	\$ 12,500.00
7040	Management Fees	\$ 150,000.00
7095	Other Professional Services (Legal/In-house Adjustor)	\$ 15,000.00
	TOTAL PROFESSIONAL SERVICES	\$ 183,500.00
	SUBTOTAL	\$ 2,388,424.00
	TAXES	
9025	GST	\$ 119,421.20
	TOTAL TAXES	\$ 119,421.20
	OTHER EXPENSES	
9105	Reserve Contributions	\$ 452,758.32
	TOTAL OTHER EXPENSES	\$ 452,758.32
	TOTAL GATEWAY SOUTH CENTRE EXPENSES	\$ 2,960,603.52